

<b>PY 2021 Shared Savings/Losses</b>	Claims Incurred From Jan 1 - Dec 31, 2021
<b>Vermont Medicare ACO Initiative: Performance Year 2021</b>	Claims Paid Through June 30, 2022
	Report Last Updated: July 15, 2022

	A&D	ESRD	Total
<b>PY 2021 VT ACO Prospective Benchmark</b>			
1. PY 2021 Prospective Benchmark			N/A
2. PY 2021 Shared Savings Advance			N/A
3. Total PY Prospective Benchmark (Line 1 plus Line 2)			N/A
<b>PY 2021 VT ACO Updated Benchmark Thru December 2021<sup>1</sup></b>			
4. PY 2021 Prospective Benchmark Updated for Attrition	\$480,323,938	\$12,220,983	\$492,544,921
5. PY 2021 Shared Savings Advance			\$8,695,718
6. Total PY 2021 Adjusted Benchmark (Line 4 plus Line 5)			\$501,240,639
<b>PY 2021 Aligned Beneficiaries Adjusted for Attrition</b>			
7. Aligned Beneficiaries (as of Dec 2021)	47,444	131	47,575
8. Accrued Eligible Person-Months	581,547	1,830	583,377
<b>PY 2021 Per Beneficiary Expenditures</b>			
9. PY 2021 PBPM			\$821
<b>PY 2021 Incurred Expenditures<sup>2</sup></b>			
10. Incurred Claims (Provider Payments)	\$253,528,221	\$4,402,419	\$257,930,640
11. PLUS: AIPBP Fee Reductions	\$217,689,671	\$7,123,131	\$224,812,802
12. MINUS Uncompensated Care	-\$3,676,625	-\$72,823	-\$3,749,448
13. EQUALS: PY 2021 Part A & B Expenditures			\$478,993,994
<b>Quality Adjustment<sup>3</sup></b>			
14. Maximum Quality Withhold (0.5% of line 13)			-\$2,394,970
15. Quality Score for PY 2021			100.00%
16. Quality Withhold Based on Quality Score (line 14 times line 15)			\$0
<b>Gross Shared Savings/Losses</b>			
17. Gross Savings/Losses (Line 6 MINUS Line 13 PLUS line 16)			\$22,246,645
18. ACO CAP on Shared Savings/Losses (2% of Adjusted PY 2021 Benchmark)			\$10,024,813
19. Gross Savings/Losses with Application of CAP			\$10,024,813
<b>Net Shares Savings/Losses</b>			
20. Gross Shared Savings/Losses Adjusted for ACO Risk Arrangement (100%)			\$10,024,813
21. EQUALS Net Shared Saving (MINUS 2021 ACO Shared Savings Advance <sup>4</sup> )			\$1,329,095
22. MINUS Sequestration amount (2%) <sup>5</sup>			\$26,582
23. <b>Final Settlement</b>			<b>\$1,302,513</b>

1. These numbers reflect the actual PY 2021 Benchmark adjusted for attrition as it would be applied at settlement

2. This data excludes COVID-19 claims for 363 beneficiaries with expenditures that totaled \$13,607,491.78 (Paid+PBP) during PY 2021. Of the 363 beneficiaries who met the COVID-19 exclusions, 101 died. Additionally, there were 74 beneficiaries who were excluded based on eligibility rules who had a COVID-19 episode. Of the 363 beneficiaries with a COVID-19 episode, 42 were non-Vermont residents.

3. The PY 2021 Quality Score is listed at 100% as measures for the year are paid-for-reporting per Amendment 1 of the PY 2022 Participation Agreement.

4. The PY 2021 ACO Advance on Shared Savings was \$2,173,929.5 per quarter, totaling \$8,695,718.

5. The PY 2021 Participation Agreement section V. Financial Settlement, part E. Savings/Losses Amount dictates that budget sequestration will apply to the calculation of Shared Savings but will not apply to the calculation of Shared Losses.